

Lactalis affirms its choice to "Nurture the Future" and make it our purpose in action

Laval, France - October 19, 2023 - As Lactalis celebrates its 90th anniversary, and following a year of collaborative work with its teams around the world, Lactalis unveils its purpose in action: "Nurturing the Future".

Lactalis plays a major role in defining today's and tomorrow's nutrition. In its commitment to a responsible future, Lactalis pledges to provide the best in dairy products and to support the growth of all people through its partnership with local communities.

With the ambitious motto, Nurturing the Future, our family dairy company promises to nurture the future through a transparent, reliable and efficient business model that respects society and its environment. This is an essential condition to earning the confidence of our stakeholders – employees, consumers, customers, partners and members of the community – and for the sustainability of our business.

The choice of a "purpose in action" illustrates two of the Group's strong convictions:

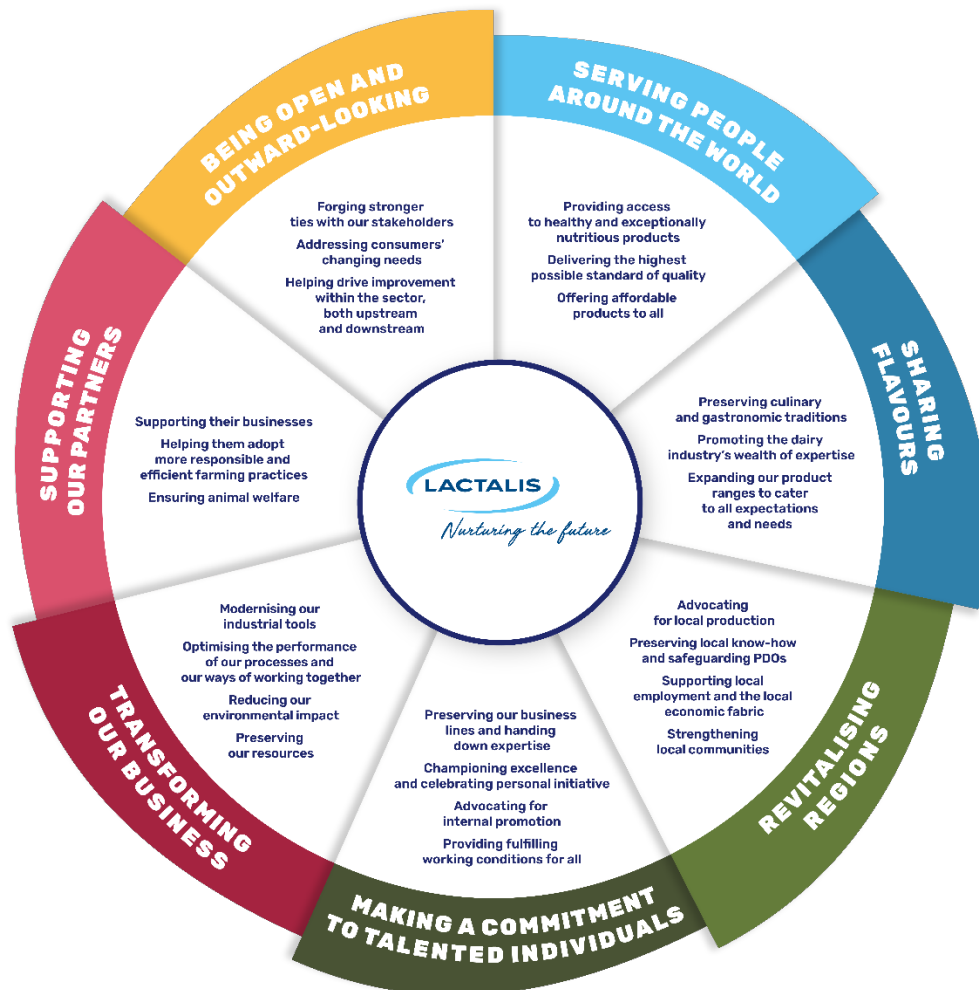
- the need to be a pragmatic company, favoring action over words,
- the desire to lead the way in helping to meet today's pressing demographic, environmental and food challenges facing the dairy industry.

In the words of Lactalis chairman, **Emmanuel Besnier**: *"Our purpose in action is true to who we are, to what unites us and what embodies our responsibility. With this motto, we are firmly focused on the future, guided by our values and driven by our collective passion for dairy products, along with our expertise. It compels us to take action while listening to all of our stakeholders."*

Lactalis' purpose in action is based on seven pillars, which are at the core of its mission:

- **Serving people around the world**, by guaranteeing that consumers have access to a variety of healthy, nutritious products of impeccable quality in all countries where Lactalis is present, serving all needs and cultures.
- **Sharing flavors** by promoting culinary traditions, dreaming up new recipes to delight young and old alike, and constantly expanding its range of products to respond to changes and the diversity of uses and tastes.
- **Revitalizing regions** by maintaining its strong commitment to local production, preserving local know-how and locating jobs in the regions that it helps to develop.
- **Making a commitment to its talented workforce** by championing excellence, training its employees and giving them a sense of responsibility in order to build fulfilling individual and collective career paths to meet their aspirations.
- **Transforming its business** to ensure that its organizations, methods and tools are even more efficient and effective, while limiting the impact of its activity in order to achieve carbon neutrality by 2050.

- **Supporting its partners** in the virtuous transition of their farms, helping them to be as efficient as they are respectful of the natural environment in which they work and making their profession more attractive to current and future generations.
- **Being open and outward-looking**, by listening carefully to the expectations of its stakeholders and all the players in the industry, ensuring that its door is open to dialogue, and, together, building paths for development and progress.



About LACTALIS

The Lactalis Group is the world's leading dairy group. It is a French family business founded in Laval in 1933. Present in 51 countries with 270 facilities around the world, its 85,500 employees add value to milk in all its forms: cheeses, drinking milk, yogurt, butter and cream, dairy ingredients and nutrition. At the heart of the daily lives of millions of households, the Lactalis Group offers products under iconic brands such as Président, Galbani, Parmalat and Leerdammer, and as the world's leading player in PDOs is committed to perpetuating dairy know-how.

Lactalis Group Press Contact

Alexandra Vickery, Head of Press Relations - 06 33 56 90 44

alexandra.vickery@fr.lactalis.com

Albane Branchu, Press Relations Officer - 06 85 54 85 78

albane.branchu@fr.lactalis.com